

BPP Actuarial Education

Employer Update – May 2026

Studying Subject courses

Students ordering any materials, marking or tuition in a subject are given free access to a 'Studying Subject' course on BPP ActEd's virtual learning environment. The aim is to have an easy-to-access, single port of call that helps students plan their studies effectively and provides useful subject-related information.

Each subject course contains resources for students in a mixture of formats (eg text, video, weblinks) including:

- a study guide
- study and exam skills
- information on tutorials and how to book them
- marking deadlines and information on how to submit assignments and mock exams
- an acronym portal (Subjects CB1, CP1, SP1, SP2, SP4, SP7, SP8, SP9, SA2, SA4)
- advice for retakers
- corrections and upgrade documents
- where to go for further help.

We are promoting the use of these courses in our tutorials and would appreciate your help in making students aware of this supportive resource. More information is provided [here](#).

Mastering the later subject exams webinars

On Monday 1st June and Tuesday 2nd June, between 9am and 10am (UK and Ireland time), we are running two webinars for the IFoA covering exam techniques for the later subjects. Many students struggle to bridge the gap between the mathematical, early subjects and the wordier, later subjects. The webinars will cover interactive examples on interpreting questions and different command verbs, as well as using prompt lists and creating an effective study plan.

Both webinars will offer similar content. The IFoA have said that they will be emailing students soon to advertise the webinars. If you have a student who is interested in signing up, and who hasn't received an invitation, please email eventmanagement@actuaries.org.uk.

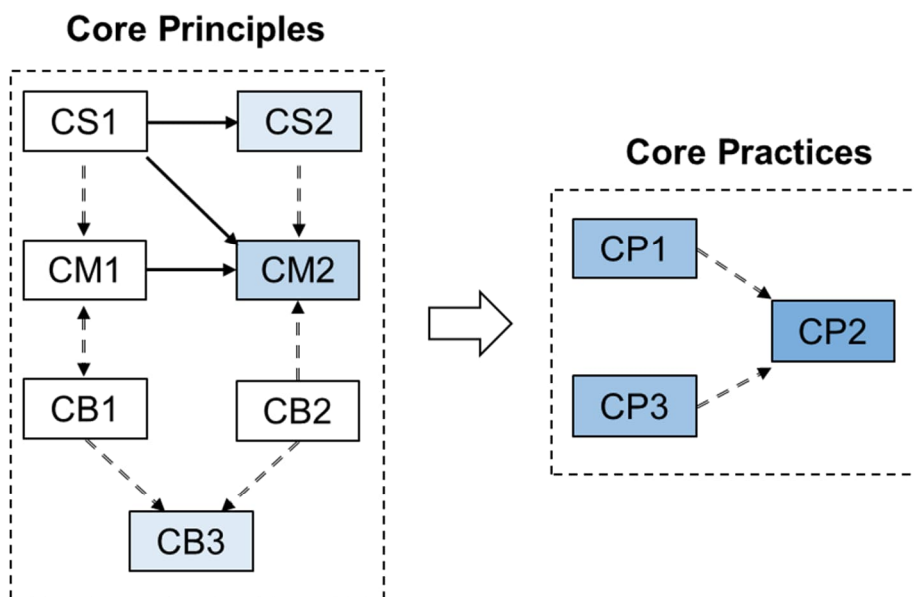
When is a good time to sit Subjects CP2 and CP3?


Due to their smaller size, Subjects CP2 and CP3 make attractive pairings with CB/CM/CS subjects. However, we are aware that an increasing number of students are sitting these subjects far earlier in their exam journey than ideal and struggling to pass them as a result.


The IFoA's advice for these subjects is as follows:

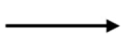
- **Subject CP2 (Modelling Practice)** – the models can be based on any of CM1, CM2, CS1 and CS2. Subject CP2 also uses principles from CP1 and some features of CP3. You may therefore prefer to wait until you have tackled CM1, CM2, CS1, CS2, CP1 and CP3 before sitting this exam.
- **Subject CP3 (Communications Practice)** – the communications to be created in the assessment will be based on real-world actuarial scenarios and problems. As such, students may wish to complete their core principles subjects before sitting the CP3 examination.


The diagram below is a useful tool for helping students to navigate a sensible route through the actuarial exams:



 a subject that can be sat early in the exam journey

 a subject that should be sat later in the exam journey
(darker shading => later)

 indicates a strong dependency

 indicates a weak dependency

Apprenticeship update

Level 7 Actuary

This month we welcomed the first apprentices onto our new, streamlined Level 7 (L7) Actuary apprenticeship. This programme is very closely aligned with the IFoA's Associateship qualification (CB/CM/CS/CP exams and PPD records) and removes the previous requirements to compile a portfolio of evidence and complete an End Point Assessment.

The apprenticeship provides structured support, including regular coaching calls with qualified actuaries and ongoing progress monitoring. We believe this is the reason behind our outstanding results: 91%* of fully engaged apprentices passed their exams first time, compared to the IFoA average of just 48%.

(*First-time pass rates for apprentices sitting CM/CS/CB/CP subjects, April 2021 to September 2025 exam sittings, who attended all tutorials and submitted all assignments and mock exams on time.)

Despite recent restrictions on levy funding for Level 7 apprenticeships, National Insurance savings mean it may still be more cost-effective to enrol students on the programme than to fund their actuarial studies independently.

Our next cohort will be starting in September 2026. If you would like a chat about how the L7 Actuary apprenticeship could support stronger exam performance and offer potential cost efficiencies, please contact actuaryL7@bpp.com.

Level 4 Actuarial Technician

We also offer the Level 4 (L4) Actuarial Technician apprenticeship, which is an entry point for school leavers to actuarial work. This programme broadens access to the actuarial profession and builds diverse talent pipelines.

The L4 apprenticeship includes maths and statistics exams that can help learners build the skills and confidence needed to progress onto IFoA exams in future, and we have had several learners progress from L4 onto our L7 programme. Alongside developing their technical knowledge, L4 apprentices also develop essential softer skills, such as stakeholder management and communication.

The programme can be fully levy funded for eligible learners, making it a cost-effective option.

Our next cohort will be starting in October 2026. If you would like a chat about how the L4 Actuarial Technician apprenticeship could enhance the diversity of your workforce, please contact actuarialapprenticeships@bpp.com.

Pricing for 2027

To help with budgeting for the following academic year, we expect prices to rise broadly in line with inflation with slightly higher increases for printed products and in-person tutorials versus eBooks and online tutorials.

Company reports

For the September 2026 exam session, we are planning to publish company reports on:

- Wednesday 1st July 2026
- Wednesday 5th August 2026
- Wednesday 2nd September 2026
- Wednesday 7th October 2026.

The reports provide a summary of the assignment grades and tutorial attendance for your students to help you monitor their progress. The information is provided through an online portal. If you have any questions about company reports, please email us at ActEd@bpp.com.

Have we got your correct details?

If you would like to change who this Employer Update goes to within your organisation, please let us know by emailing us at ActEd@bpp.com. Similarly, please get in touch if there is anything else you would also like to see included.